THONG GUAN INDISTRIES BERHAD

(Company No. 324203-K) (Incorporated in Malaysia)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2006

CONDENSED CONSOLIDATED INCOME STATEMENT

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date (Four quarters to	Preceding Year Corresponding Period (Four quarters to
	31 Dec 2006	31 Dec 2005	31 Dec 2006)	31 Dec 2005)
	RM'000	RM'000	RM'000	RM'000
Revenue	123,563	108,533	469,514	380,374
Cost of sales	(107,829)	(97,362)	(411,903)	(331,022)
Gross profit	15,734	11,170	57,611	49,352
Other income	1,116	2,431	2,698	4,869
Finance income	100	42	190	122
Administration and general expenses	(4,859)	(4,163)	(15,219)	(13,786)
Selling and distribution expenses	(4,067)	(3,553)	(13,610)	(12,147)
Other expenses	(404)	1,114	(1,590)	(75)
Profit from operations	7,620	7,041	30,080	28,334
Share of profit/(loss) of associate	(143)	(162)	(8)	(331)
Finance expenses	(1,099)	(465)	(3,167)	(1,613)
Profit before taxation	6,377	6,414	26,904	26,391
Taxation	(3,686)	(1,516)	(5,332)	(3,477)
Net profit for the period	2,691	4,897	21,572	22,914
Attributable to:				
Shareholders of the Company Minority interests	2,690 1	4,896 1	21,571 1	22,913 1
Net profit for the period	2,691	4,897	21,572	22,914
Basic earnings per ordinary share (sen)	2.56	4.65	20.50	21.95
Diluted earnings per ordinary share (sen)	2.56	4.59	20.48	21.64

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.